

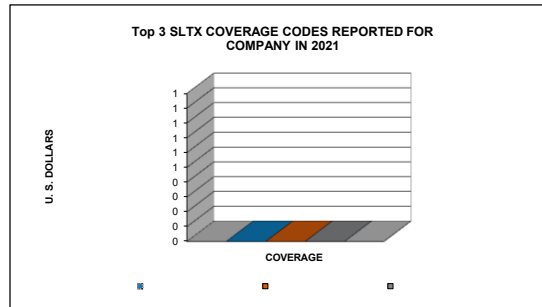
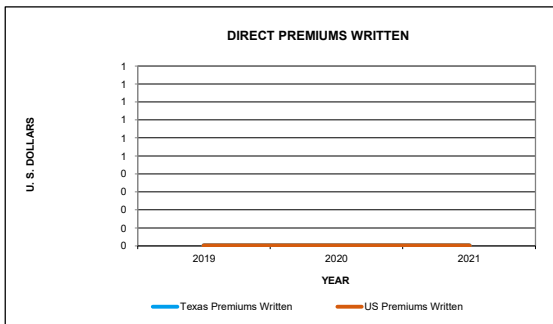
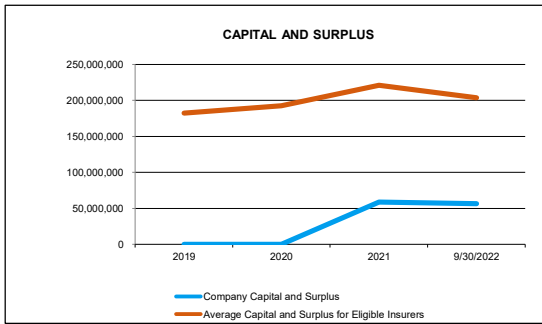
Hamilton Select Insurance Inc.		Issue Date: 12/20/2022	
Insurer #: 13766535	NAIC #: 17178	AMB# 021237	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	16-Sep-22	Domicile Delaware	Excellent	Insurance Group Hamilton Insurance Group
Incorporation Date	2-Sep-21	Main Administrative Office 4701 Cox Road, Suite 200 Glen Allen, VA, US 23060	<b>A-</b> Feb-22	Parent Company Hamilton Insurance Group Ltd.
Commenced Business	20-Dec-21			Parent Domicile Bermuda

	9/30/2022	2021	2020	2019
Capital & Surplus	56,400,000	58,725,000	0	0
Underwriting Gain (Loss)	(7,819,000)	(1,275,000)	0	0
Net Income After Tax	(7,312,000)	(1,275,000)	0	0
Cash Flow from Operations		0	0	0
Gross Premium		0	0	0
Net Premium	6,679,000	0	0	0
Direct Premium Total	13,246,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		4	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	999.00%	0.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
999.00%	999.00%	2.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)

2021 Losses Incurred by Line of Business (LOB)